



TOMLINSON ZISKO LLP

Chautauqua

Steven. R. Gerbsman, Partner
Gerbsman Partners
www.gerbsmanpartners.com

"Maximizing the Enterprise Value of Highly Leveraged, Under-Performing, Under-Valued and Under-Capitalized Companies"

Wednesday, March 16, 2005

11:30 A.M. TO 1:00 P.M.

at Tomlinson Zisko LLP

200 Page Mill Road (at Park Boulevard)

Palo Alto, CA 94306

Dear Colleagues:

Steven R. Gerbsman is a nationally recognized crisis/turnaround professional. He has worked with a wide spectrum of senior and junior lenders, bondholder groups, venture capital and equity sources, private investors and institutional groups. He has acted in the capacity of crisis/turnaround CEO, crisis consultant, private investment banker, examiner for the Office of the United States Trustee, a member of the Board of Directors of various companies and advisor to stakeholder groups. Prior to forming Gerbsman Partners in 1980, he was president of four operating divisions of ITEL Corporation with responsibility in the leasing, business and technology sectors. Mr. Gerbsman began his business career at the IBM Corporation in 1967. Mr. Gerbsman received a BS degree in Accounting from Hunter College, New York and attended the Baruch Graduate School of Business.

Gerbsman Partners focuses on maximizing enterprise value for highly leveraged, under-performing, under-valued and under-capitalized companies and their Intellectual Property. Gerbsman Partners has also assisted numerous emerging growth and middle market companies develop and execute their financial and capital formation strategies, access the capital markets and provide for technology and life science strategic alliances and licensing of Intellectual Property.

We look forward to seeing you at this program, held in our conference facility here at Tomlinson Zisko, 200 Page Mill Road, Palo Alto. Lunch will be offered commencing at 1130 and the program will conclude at 1300. We also offer MCLE credit to those in need. Please confirm your attendance by contacting Lois Christenson (lchristenson@tzllp.com) or me (rhorning@tzllp.com).

About "**Chautauqua**" - The annual summer educational and recreational assembly held in the town of Chautauqua, in upstate New York, started in 1874. The Chautauqua was a nine-week festival for the mind and body. Some of the leading thinkers of the time came to Chautauqua to share the concerns and issues of the real world -- Thomas Edison, Ulysses S. Grant, Alexander Graham Bell, Jonas Salk, Amelia Earhart, Booker T. Washington, Helen Keller, William Jennings Bryan, Susan B. Anthony, Charles Lindbergh, John D. Rockefeller, Jr. [lecture on capital and labor in 1918], Franklin D. Roosevelt ["I Hate War Speech" on his third visit, August 14, 1936] among them.

Tomlinson Zisko LLP is a State Bar of California Approved MCLE Provider (No. 05373), and presents this Chautauqua program for 1 hour of substantive legal education credit.

www.tzllp.com